**VFR: Board resolution**

On 25 May 2020, Transport and Chartering Corporation announced the Board resolution as follows:

Article 1: The Board of Directors approved the Board resolution as follows:

1. The Board of Directors approved the plan on holding the 2020 Annual General Meeting of Shareholders of the Company as follows:

- Record date of shareholder list: June 15, 2020

- Time of organizing the meeting: expected on June 29, 2020

2. The Board of Directors authorized the Chairman of the Board of Directors to consider, approve and decide the organizational plan, agenda, meeting documents and other issues related to the organization of the annual General Meeting of Shareholders in 2020 of the Company

Article 2: The Resolution takes effect from the date of signing and replaces Resolution No. 09 dated March 18, 2020 on the plan on organizing the Annual General Meeting of Shareholders in 2020

Members of the Board of Directors, the Supervisory Board, the Management Board, the Departments/ Boards/ Units under the Company and relevant individuals are responsible for the implementation of this Board resolution